

**ROANOKE ELECTRIC COOPERATIVE
PRELIMINARY USDA RURAL ECONOMIC DEVELOPMENT LOAN FUND
APPLICATION**

Project Owner	
Site of Proposed Project	
Brief Description of Proposed Project	
Total Project Value (Including in-kind services and equipment, if applicable)	
Proposed Project Loan Amount • Up to \$750,000	
Speculative <input type="checkbox"/> (subject to deferment until the property is sold or leased, not to exceed 2 years)	Non-Speculative <input type="checkbox"/> (Eligible for deferment until the project begins to repay co-op, not to exceed 2 years)
Requested Loan Repayment Period (Months) • 10 years, up to 2% interest, defer up to 2 years for land and/or building • 10 years, up to 2% interest, defer up to 2 years for Infrastructure - water, sewer, gas, rail, & site development	
What will be used to secure the loan?	

Designated Contact Person: _____

Submitted by (Name/Title): _____

Date: _____